

EXHIBIT 8.1

	BERNARD L. MADOFF Investment Securities 885 Third Avenue New York, NY 10022-4834
<p style="text-align: center;">3-29-96</p> <p><i>CHEMICAL BANK</i></p> <p>+ 83710 BAL 3-28</p> <p>- 65 CKS. out</p> <p>+ 20 WIRE IN - WESTWOOD</p> <p>+ 200 " " - PRIMEO CCB</p> <p>+ 500 " " - N SACHS</p> <p>+ 1100 " " - SCHUPAK</p> <p>+ 2000 " " - YESOD</p> <p>+ 3000 " " - BPI MULTIAVISORS</p> <p>+ 1762 My Deposit 200H C/M 500H ERY 298K A/R 784A/B</p> <p>- 14200 TONY Out</p> <p>- 27300 WIRE Out - BANKERS</p> <p>- 32800 " " - BK of NY</p> <p>- 10000 " " - CREDIT LYONS</p> <p>+ <u>15000 W.L. Deposit</u></p> <p><u>+ 22937</u></p> <p>65000.00 MAILED Out of STATE</p> <p><i>GIVING you 16 ml 4-1</i></p>	



**BERNARD L. MADOFF
Investment Securities**

885 Third Avenue New York, NY 10022-4834

3-29-96

BANKERS TRUST

- 15322 BAL 3-28
- 15823 CKS out*
- 369 ok out - Monroe
- 175 WIRE Out - MARDEN
- 650 " " - CIGNA
- 1000 " " - TREMONT
- 1000 " " - STAN (BRIGGS)
- 9000 Tony Out
+ 27300 WIRE In - CHEM
- 16039

X 15823 400 - Hand Del N.C. prof

DRAWING - 15798466 - 4-1 N.C.
" 80 ml 4-1 PICOWER

WIRING Out . . .
545M 4-5 PICOWER
↓ ↓
1.7 ml 4-1 MARDEN
150 M 4-1 MARDEN
100M 4-1 MARDO/AUCD
2 ml 4-1 HADASSAH
50 M 4-2 HARDEN
250 M 4-2 GOODMAN
1.875M 4-3 GREENWICH
1 ml 4-4 LAGOON